

O. National Savings
File No. *Certificates/Hs*



BRANCH

Subject:— *Opinions under the
Post Office National Savings
certificates Ordinance, 1944*

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Gen. 1946.

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1	<u>B50</u> 27-1-1945.	Whether municipalities, District Local Boards and School Boards can be directed to invest a reasonable portion of their surplus amounts in National Savings Certificates.	1-2.

Office of the R.L.A.

Seen and returned. Attention is invited to Rule A(2)(v) and Rule D(4)(c) of Post Office National Savings Certificates Rules, 1944, under which local authorities can purchase Post Office National Savings Certificates upto a limit of one lakh of rupees. The question whether local authorities should be appointed as authorised agents is for G.D. to consider.

Sd/- P.N.MDCS.
27/1/45.

Remembrancer of Legal Affairs.

U.R. to G.D., No. 850 , dated the 27th January 1945.

SENT/6.7.